GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1476
ANSWERED ON:04.03.2016
Tax on Medicines
Somaiya Dr. Kirit

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is considering introduction of a new tax in the name of Biodiversity on Indian Ayurvedic Medicines;

(b) if so, the details thereof along with the reasons behind introducing this new tax, when the GST is being introduced to simplify the taxation system;

(c) whether a meeting has been held on this issue;

(d) if so, whether it has been decided in the meeting to set up a Task Force to look into the issue;

(e) the status of setting up of this Task Force; and

(f) the time frame for setting up this Task Force and submitting its report?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a): No, Sir.

(b), (c), (d), (e) and (f): Does not arise.

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